

Auburn Tennis & Recreation Club  
181 Chisholm Rd Auburn 2144  
ABN-93000378852

**AUBURN  
TENNIS CLUB**



[www.auburntennisclub.com.au](http://www.auburntennisclub.com.au)

**ANNUAL REPORT  
2016**

Auburn Tennis & Recreation Club  
181 Chisholm Rd Auburn 2144  
ABN:93000378852

## **Office bearers for 2015/2016:**

*President:*

J. Morgan

*Treasurer:*

M. Cragg

*Vice-President:*

C. Pater

*Directors:*

L. Bain

J. Deppi (resigned October 2016)

J. Harwood

P. Westaway

S. LeRoy (appointed Nov. 2016)

*Secretary/Manager:* Glenn Fraser ACCM

Auburn Tennis & Recreation Club  
181 Chisholm Rd Auburn 2144  
ABN:93000378852

# NOTICE OF MEETING

Notice is hereby given that the Annual General Meeting of the Auburn Tennis and Recreation Club Limited will be held in the Club premises at 181 Chisholm Road, Auburn on Monday, 17<sup>th</sup> October, 2016 at 7p.m.

Business to be conducted and the order thereof is:

1. Apologies
2. To receive and adopt the minutes from the previous Annual General Meeting.
3. To receive and if thought fit adopt the Report of the Board of Directors.
4. To receive and if thought fit adopt the Income and Expenditure Account and Balance Sheet.
5. Declaration of those persons who have been elected to the respective positions on the Board of Directors.
6. To approve the level of Director's honoraria and/or Director's expenses.
  - (i) The provision of blazers, ties, badges and associated apparel for the use of Club directors when representing the Club.
  - (ii) The provision of reasonable refreshments associated with each Board meeting.
  - (iii) The reasonable costs of directors attending meetings of the Registered Clubs Association (ClubsNSW).
  - (iv) The reasonable costs of directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board.
  - (v) The reasonable costs of directors and their partners attending an annual dinner or similar function.
7. To consider and if thought fit approve a reserved parking space for the following: President; Director; Manager; Staff.
8. To consider and if thought fit, pass each Special Resolution in the accompanying Notice of Special Resolutions.
9. To transact any other business which is in accordance with the Articles of Association.

Dated: 23<sup>rd</sup> September 2016

By direction of the Board, Glenn Fraser ACCM, Secretary Manager

PLEASE NOTE: Members requiring detailed information from the financial statements should advise the secretary or the treasurer in writing before the 10<sup>th</sup> October 2016.

## Notice to members

Pursuant to Section 41J (2) of the Registered Clubs Act for the financial year ended 30 June 2016:

1. the following property is listed as Core Property of the club; the clubhouse located at 181 Chisholm Rd Auburn 2144
2. The following property is listed as Non-Core Property of the club; All other property.

Notes to members

1. Section 41J(2) of the Registered Clubs Act requires the annual report to specify the core property and non-core property of the club as at the end of the financial year to which the report relates.
2. Core property is any real property owned or occupied by the club that comprises:
  - The defined premises of the club; or
  - Any facility provided by the club for the use of its members and their guests; or
  - Any other property declared by a resolution passed by a majority of the members present at a general meeting of ordinary members of the club to be core property of the club.
3. Non-core property is any other property other than that referred to above as core property and any property which is declared by the members at a general meeting of Ordinary members of the club not to be core property.
4. The significance of the distinction between core property and non-core property is that the club cannot dispose of any core property unless:
  - The property has been valued by a registered valuer within the meaning of the Valuer's Act 2003; and
  - The disposal has been approved at a general meeting of the ordinary members of the club at which the majority of the votes cast support the approval; and
  - Any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.
5. These disposal provisions and what constitutes a disposal for the purposes of Section 41J are to some extent modified by regulations made under the Registered Clubs Act and by Section 41J itself. For example, the requirements in paragraph 4 above do not apply to;
  - Core property that is being leased or licensed for a period not exceeding 10 years on terms that have been the subject of a valuation by a registered valuer;
  - Core property that is leased or licensed to a telecommunications provider for the purposes of a telecommunications tower.

## Election of Board of Directors

The State Electoral Office will be conducting the election of office bearers on behalf of the Auburn Tennis and Recreation Club Ltd. If a ballot is required voting will take place on the Club premises during the following times on consecutive days:

**4pm to 8pm from Monday 10<sup>th</sup> October till Sunday 16<sup>th</sup> October 2016**



### Registered Clubs Act

## **IMPORTANT INFORMATION FOR CLUB MEMBERS**

This club is by law required to keep a register containing information that relates to the management and financial administration of the club including:

1. A list of disclosures, declarations and returns made by the governing body and employees of the club.
2. The salary bands of the club's Top Executives.
3. Details of the overseas travel made by the governing body and employees of the club.
4. Details of loans given by the club to employees.
5. Details of certain contracts executed by the club.
6. Salary details of club employees who are close relatives of the club's governing body and Top Executives.
7. Details of the payments made by the club for consultant services.
8. Details of legal settlements made by the club with a member of the governing body or employee of the club.
9. Details of legal fees paid by the club for a member of the governing body or an employee of the club.
10. The club's annual gaming machine profit.
11. The amount applied by the club to community development and support.

AND

The club must prepare quarterly financial statements for the governing body that incorporate:

1. The club's profit and loss accounts and trading accounts for the quarter, and
2. A balance sheet as at the end of the quarter.

**Members may view the register or the financial statements by written request to the club.**

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## **PRESIDENT'S REPORT**

This will be my final report after 28 years on the board of the tennis club, in that time I have made many friends over the years and I'm very thankful for their friendship, so thank you.

To Glenn Fraser and his staff I must thank you for all your support over the years which have made my job as president much easier.

To my fellow directors I must thank you for your dedication and support over my time as president of the Auburn Tennis Club, thank you to our treasurer Matthew Cragg for making your decisions in the direction for our club and for Czes Pater who I believe will lead the club as the president in the right direction. I must also thank Jan Harwood and Lesley Bain for their dedication to running the social club and their running of many raffle nights, thank you very much.

I must also thank the committee of our golf club for their running our Thursday night raffle and their continual support our club.

To Winnie and her staff thank you for your dedication in the work of Stephen's bistro in your service to our members and guests and I must say thank you for your friendship with me and my family.

During my years on the board I have seen so many changes to the club and I wish all the best for the future.

In finishing my report I must say to all those friends who I have made thank you and to the ones I have lost over the years my condolences to all their loved ones and I still miss many of you.

President  
Jim Morgan

Auburn Tennis & Recreation Club

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## **TREASURER'S REPORT**

This year has presented another challenging year for your Club, and unfortunately we report a loss of \$188,583.66 for the financial year just ended.

Whilst a disappointing result, it must be remembered that we still hold strong reserves behind us of \$2,029,841.18 as at the end of financial year's trading. That said, our reserves are tied up in what I consider to be lazy capital; assets such as the Club Premises, fixtures and fittings. What we are lacking is liquid working capital, which is placing a strain on the Club's ability to meet its immediate expenditure required to sustain trading.

Your Board and the Club staff are doing their best to return this business to a profitable position and improvement on our working capital position. Through our strategic planning processes and regular meetings, we are reviewing our expenditure and cutting costs where appropriate, remaining particularly mindful of our advertising and promotional expense, and investigating other avenues of increasing our income position.

Keep an eye open for new initiatives that the club will be taking to increase our membership and income position. Glenn has already circulated rumour of a courtesy bus through our Facebook page (have you liked our page yet?).

Whilst the Board is doing what it can to turn this business around, we need your help in promoting this club. Tell your family and friends about us. Think of your club when you are considering what to do for lunch or dinner, or have a few free hours of leisure time available.

The 2017 Financial Year will be an important year for us. If we cannot turn this club to profit, we will have to explore other avenues to ensure that the longevity our club is sustained for the benefit of our members. We must also remain mindful of our employees and other stakeholders whose livelihood is reliant on this business. Tough decisions may have to be made by your Board. There is the risk that the Board and members might need to consider a merger or acquisition if we cannot improve on our financial position sufficiently enough.

Medium term I would still like to see this Club improve on its offering to its members. I strongly feel we need to expand and grow. Not only in our member base, but also in the club premises, both upward and outward. None of this can be achieved, however, unless we return to profit and build a strong foundation in our financial position. This will also assist us in seeking the support of our banking partners to facilitate our growth strategies.

To this end, I would like to thank you for your ongoing support, but also commitment to helping turn this Club into a successful and growing venture.

Matthew Cragg, Treasurer

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## SECRETARY MANAGER'S REPORT

I will start off with a big thank you to every one of our members who continue to utilise the terrific facilities we have here at our proudly independent local club. It would be easy to find fault with the recent financial performance of our club and we are doing everything we can to arrest the trend evident in the financial report.

We consider that the two main factors contributing to the end of year result are firstly, that a lot of our very loyal members have moved away from this area to greener pastures afield. Who can blame them when the value of their homes has increased massively in recent times and this gives them the opportunity to live in an area that best suits their needs. The second contributing factor is that the volatility of our gaming floor needed to be addressed and a whole new approach was recently introduced to the installation.

Your club has great facilities and friendly staff members in place, and they continue to do their very best to provide a welcoming and relaxing atmosphere for our members. I encourage you to let your friends know about us, so that they too can enjoy what we have to offer.

So how do you keep in touch with what is happening at your club? Our website, [www.auburntennisclub.com.au](http://www.auburntennisclub.com.au) has lots of information to disperse. Our Community page keeps you up to date with the local community organisations that we support, including Camp Quality, Leukaemia Foundation, Berala Carramar Hardcourt Tennis Association, NSW SES Auburn Branch, NSW Rural Fire Service Waterfall Brigade amongst others. I would certainly encourage you to take a look. There is also a history page, promotions, dining and lots of other useful information.

You can also stay up to date by liking our Facebook page. We actively seek your comments and feedback on articles posted and our next aim is to get to 1,000 likes. How about you get your friends to like our page too?

Thanks to our Board of Directors for their tireless efforts over the last 12 months. I would also like to thank our staff for being so responsive to change and for their loyalty to the club. To Winnie and her team operating our Tennis View bistro, a big thank you for your provision of quality meals and friendship to our members.

Please remember to attend our Annual General Meeting on Monday 19<sup>th</sup> October 2016 from 7pm. Finally, I continue to enjoy the opportunity to discuss any queries or concerns that our members may have. Please feel free to call me or to send an email to [glenn@auburntennisclub.com.au](mailto:glenn@auburntennisclub.com.au) if you are unable to catch me in person.

Best regards,

Glenn Fraser ACCM, Secretary Manager

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**DIRECTORS' REPORT**

In accordance with a resolution of Directors, the Directors of the Company present their report on the Company for the year ended 30 June 2016 and report as follows:

**1. LIST OF DIRECTOR RESPONSIBILITIES**

The names of the directors in office at any time during or since the end of the year together with the particulars of their qualifications, experience and special responsibilities are:

NAME	QUALIFICATIONS	EXPERIENCE	SPECIAL RESPONSIBILITIES
James Morgan	Supervisor	26 years	Chairman all committees
Czes Pater	Retired Manager	13 years	Vice President; Building, Finance, P/Machines
Matthew Cragg	Finance Manager	8 years	Treasurer; Building, Finance, Poker Machines
Lesley Bain	Catering Manager	10 years	Social
John Deppi	Business Owner	6 years	Resigned October 2016
Jan Harwood	Retired Admin. Officer	11 years	Social
Paul Westaway	Train Signaler	6 years	Social
Steve LeRoy	Retired	1 year	Appointed November 2015

**COMPANY SECRETARY**

Mr Glenn Fraser held the position of Secretary of the Company from 1 July 2015 until 30 June 2016.

**2. PRINCIPAL ACTIVITIES OF THE COMPANY**

The Company is a non-profit club and the principal activities of the Company in the course of the financial year were the conduct of the Licensed Club at Auburn for the support of tennis and sporting activities for the members.

**3. OPERATING RESULTS**

The result for the financial year was a loss of \$188,584. The club is not liable for income tax.

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4. DIRECTORS' MEETINGS ATTENDED FOR 2015-2016

Board Meetings: 12 Note: these meetings do not include sub-committee meetings

NAME	MEETINGS ATTENDED
James Morgan	12
Czes Pater	11
Matthew Cragg	10
Lesley Bain	12
John Deppi	3/3
Jan Harwood	11
Paul Westaway	9
Steve LeRoy	7/9

5. MEMBERSHIP

In the event of a winding up of the company the constitution states that each member shall be required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the company. The number of members as at 30 June is: 5206

	2016	2015	2014	2013	2012	2011
Life	7	8	8	8	8	8
Ordinary	5124	4585	4300	4224	3851	3560
Perpetual	75	76	76	78	77	75
Total	5206	4668	4385	4310	3963	3643

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6. DIVIDENDS

The club is precluded from paying a dividend to its members

7. REVIEW OF OPERATIONS

The major new items of change for the year under review are (in round figures to the nearest \$1,000):

- Profit from Poker machines has decreased by \$43,140
- Profit from Bar Trading decreased by \$22,344
- Commissions from Keno decreased by \$10,936
- Profit from TAB decreased by \$3,287
- Interest Paid decreased by \$12,607
- Advertising and Promotion expenses increased by \$128,137
- Overall Net Profit decreased by \$54,747

8. FUTURE DEVELOPMENTS

The Directors aim to make modest improvements to the club house facilities over the next few years for the comfort and enjoyment of members.

9. EVENTS SUBSEQUENT TO BALANCE DATE

No charge on company assets has arisen since the end of the financial year securing the liability of any other person, nor has a contingent liability arisen since the end of the financial year.

No contingent or other liability has become enforceable or is likely to become enforceable within 12 months from the end of the financial year, which may substantially affect the company's ability to meet its obligations.

10. SIGNIFICANT CHANGES IN STATE OF AFFAIRS

At the date of this report, the directors of the company are not aware of any circumstances not otherwise dealt with in the report in the accounts that would render any amount stated in the accounts misleading.

11. RELATED PARTY TRANSACTIONS

Since the end of the previous financial year no Director has received or become entitled to receive any benefit, other than his approved expense allowance, by reason of a contract made by the Company or by a related corporation with the Director or with a company in which he has a substantial interest.

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Transactions between related parties are on normal commercial terms and conditions no more favourable than those to other parties.

## 12. INDEMNIFYING OFFICERS

During the year the company has paid an insurance premium for a Director's indemnity insurance cover.

## 13. ENVIRONMENTALREGULATION

The Company's operations are subject to various environmental regulations under various Commonwealth and State legislation.

The Directors are not aware of any significant breaches during the period covered by this report.

## 14. NON-AUDIT SERVICES

The Board of Directors is satisfied that the provision of non-audit services provided during the year is compatible with the general standard of independence for auditors imposed by the Corporations Act 2001. The Directors are satisfied that the services disclosed below did not compromise the external auditor's independence for the following reasons:

- all non-audit services are reviewed and approved prior to commencement to ensure they do not adversely affect the integrity and objectivity of the auditor; and
- the nature of the services provided do not compromise the general principles relating to auditor independence as set out in the Institute of Chartered Accountants in Australia and CPA Australia's Professional Statement F1: Professional Independence.

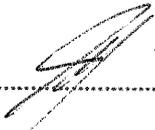
Auburn Tennis & Recreation Club  
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**15. AUDITOR'S INDEPENDENCE DECLARATION**

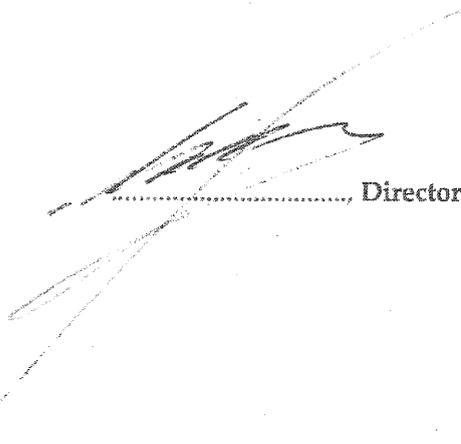
A copy of the Auditor's Independence Declaration, as required under section 307C of the Corporations Act 2001 is set out on the following page.

On behalf of the Board and in accordance with its resolution.  
For and on behalf of the Board of Directors:

Signed at...AUBURN.....

  
....., Director

Dated. ...27-9..... 2016

  
....., Director

**AUDITOR'S INDEPENDENCE DECLARATION**  
**UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**  
**TO THE DIRECTORS OF AUBURN TENNIS & RECREATION CLUB LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2016, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
  
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

*P. U. arley*

Date: *15 SEPTEMBER* ..... 2016

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF AUBURN TENNIS & RECREATION CLUB LIMITED  
ACN: 000 378 852**

**SCOPE:**

I have audited the accompanying financial report of Auburn Tennis & Recreation Club Limited (the company), which comprises the statement of financial position as at 30 June 2016, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

*Directors' responsibility for the financial report*

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

**AUDIT APPROACH:**

My responsibility is to express an opinion on the financial report based on our audit. I conducted the audit in accordance with Australian Auditing Standards. Those standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for a qualified opinion.

**BASIS FOR QUALIFIED OPINION:**

Preparing the financial report on the going concern basis is appropriate, but there are material uncertainties that cast significant doubt on the company's ability to continue as a going concern. Such material uncertainties are adequately disclosed in the financial report.

**INDEPENDENCE:**

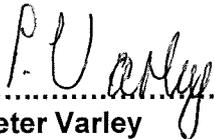
In conducting my audit, I have complied with the independence requirements of the Corporations Act 2001. I confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Auburn Tennis & Recreation Club Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF AUBURN TENNIS & RECREATION CLUB LIMITED**

**QUALIFIED AUDITOR'S OPINION**

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial report of Auburn Tennis & Recreation Club Ltd as at 30 June 2016 is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2015 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.



.....  
**Peter Varley**

**Date: 15 SEPTEMBER 2016**

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DIRECTORS' DECLARATION

The directors of the entity declare that:

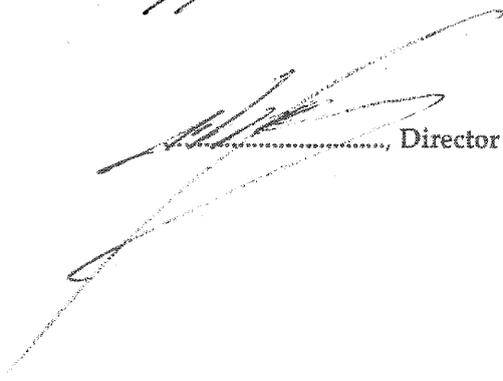
1. The financial statements and notes, as set out on pages 19 to 52, are in accordance with the Corporations Act 2001:
  - a. comply with Australian Accounting Standards; and
  - b. give a true and fair view of the financial position as at 30 June 2016 and of the performance for the year ended on that date of the entity.
2. In the directors' opinion there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors:

Dated 27.9.2016

  
....., Director

Signed at Auburn

  
....., Director

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**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2016**

	Notes	2016 \$	2015 \$
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	-3	61,756	145,824
Receivables	-4	10	10
Inventories	-5	15,991	13,335
Other	-6	<u>43,766</u>	<u>36,311</u>
<b>TOTAL CURRENT ASSETS</b>		<u>121,523</u>	<u>195,480</u>
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment	-7	<u>2,760,086</u>	<u>2,886,149</u>
<b>TOTAL NON-CURRENT ASSETS</b>		<u>2,760,086</u>	<u>2,886,149</u>
<b><u>TOTAL ASSETS</u></b>		<b><u>2,881,609</u></b>	<b><u>3,081,629</u></b>
<b>CURRENT LIABILITIES</b>			
Trade, other payables	-8	101,317	55,353
Interest-bearing liabilities	-9	131,111	69,675
Current Tax Liabilities	-10	41,650	10,516
Provisions	-11    -	<u>146,651</u>	<u>110,013</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u>427,185</u>	<u>245,557</u>
<b>NON-CURRENT LIABILITIES</b>			
Interest bearing	-9	431,038	617,647
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>431,038</u>	<u>617,647</u>
<b><u>TOTAL LIABILITIES</u></b>		<b><u>851,767</u></b>	<b><u>863,204</u></b>
<b><u>NET ASSETS</u></b>		<b><u>2,029,841</u></b>	<b><u>2,218,425</u></b>
<b>MEMBERS' FUNDS</b>			
Reserves		9,400	9,400
Retained profits		<u>2,020,441</u>	<u>2,209,025</u>
<b><u>TOTAL MEMBERS' FUNDS</u></b>		<b><u>2,029,841</u></b>	<b><u>2,218,425</u></b>

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**STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2016**

	<b>2016</b>	<b>2015</b>
	\$	\$
<b><u>REVENUE</u></b>		
Bar Sales	576,046	610,673
Poker Machine Revenue	2,160,464	2,145,836
Keno	52,726	63,662
Raffle	64,073	73,877
Members' Subscriptions	8,933	11,769
Revenue from sundry items	115,260	90,267
Interest & Guarantee Received	15	267
<b>TOTAL REVENUE</b>	<b>2,977,515</b>	<b>2,996,353</b>
<b><u>EXPENSES</u></b>		
Purchase, net of movement in inventories	-240,165	-271,927
Poker Machine Duty & Expenses	-563,095	-564,558
Employee Expenses	-663,066	-637,822
Promotions & Entertainment Expenses	-400,238	-272,102
Occupancy Costs	-127,718	-168,303
Other Expenses from Ordinary Activities	-991,449	-1,031,914
Interest Paid	-35,524	-48,131
Depreciation	-144,843	-141,889
<b>TOTAL EXPENSES</b>	<b>-3,166,099</b>	<b>3,136,646</b>
<b>PROFIT / (LOSS) FOR THE YEAR</b>	<b>-188,584</b>	<b>-140,293</b>
<b>OTHER COMPREHENSIVE INCOME</b>	-----	-----
<b>TOTAL OTHER COMPREHENSIVE INCOME</b>	-----	-----
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>-188,584</b>	<b>-140,293</b>

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**STATEMENT OF CHANGES IN EQUITY**

**FOR THE YEAR ENDED 30 JUNE 2016**

	Retained Earnings	Asset Revaluation Reserve	Total
<b>Balance as at 1 July 2012</b>	<b>1,874,210</b>	<b>9,400</b>	<b>1,883,610</b>
Profit attributable to the entity	19,802	----	19,802
<b>Balance as at 30 June 2013</b>	<b>1,894,012</b>	<b>9,400</b>	<b>1,903,412</b>
Profit attributable to the entity	455,306	----	455,306
<b>Balance as at 30 June 2014</b>	<b>2,3493,18</b>	<b>9,400</b>	<b>2,358,718</b>
Profit attributable to the entity	(140,293)	----	(140,293)
<b>Balance as at 30 June 2015</b>	<b>2,209,025</b>	<b>9,400</b>	<b>2,218,425</b>
Profit attributable to the entity	(188,584)	----	(195,040)
<b>Balance as at 30 June 2016</b>	<b>2,020,441</b>	<b>9,400</b>	<b>2,029,841</b>

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**STATEMENT OF CASH FLOWS**  
**YEAR ENDED 30 JUNE 2016**

	<b>2016</b>	<b>2015</b>
	\$	\$
<b><u>Cash Flows from Operating Activities:</u></b>		
Receipts from members & visitors	2,967,390	2,985,572
Payments to suppliers & employees	-2,871,994	-2,974,309
Interest & Guarantee received on investments	15.03	267.16
Interest Paid	-35,524	-48,131
NET CASH PROVIDED BY OPERATING THE CLUB	59,887	-36,601
See Note A .on following page...		
<b><u>Cash Flows from Investing Activities:</u></b>		
Payment for Plant & Equipment	-18,780	-272,059
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	-18,780	-272,059
<b><u>Cash Flows from Financing Activities:</u></b>		
Proceeds from borrowings		
Repayment of borrowings	-125,174	-94,762
	-125,174	-94,762
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		
	-84,067	-403,421
NET INCREASE IN CASH HELD		
Cash at beginning of the year		
	145,824	549,245
Cash at the end of the year	61,756	145,824

**NOTE TO THE STATEMENT OF CASH FLOWS**

**NOTE A**

	<b>2016</b>	<b>2015</b>
	\$	\$
<b>OPERATING (LOSS)/PROFIT AFTER INCOME TAX</b>	<b>-188,584</b>	<b>-140,293</b>
Depreciation shown in accounts	144,843	141,889
<u>Change in Assets and Liabilities</u>		
Decrease (Increase) in Receivables	---	---
Decrease in Trade Debtors	---	---
Decrease (Increase) in Stock	-2,656	-724
Decrease (Increase) in Prepayments	-7,455	-9,789
(Decrease) Increase in Provisions	36,638	44,489
(Decrease) Increase in Creditors	77,100	-72,173
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>	<b>59,887</b>	<b>-36,601</b>

RECONCILIATION OF NET CASH PROVIDED BY OPERATING THE CLUB

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**NOTES TO AND FORMING PART OF  
THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016**

**NOTE 1:- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001. The following is a summary of the material accounting policies adopted by the Company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Basis of Preparation**

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

**Revenue**

Non-reciprocal grant revenue is recognised in profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Auburn Tennis & Recreation Club receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of profit or loss and other comprehensive income.

Donations and bequests are recognised as revenue when received.

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Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

All revenue is stated net of the amount of goods and services tax.

### **Inventories**

Inventories are measured at the lower of cost and current replacement cost.

Inventories acquired at no cost or for nominal consideration are valued at the current replacement cost as at the date of acquisition.

### **Property, Plant & Equipment**

Freehold land and buildings are shown at their fair value based on periodic, but at least triennial, valuations by external independent Valuer's, less subsequent depreciation for buildings.

In periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the carrying amount for the land and buildings is not materially different to the fair value.

Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation surplus. All other decreases are recognised in profit or loss. Any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Freehold land and buildings that have been contributed at no cost or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

### **Plant and Equipment**

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset.

A formal assessment of recoverable amount is made when impairment indicators are present. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss in the financial period in which they are incurred.

Plant and equipment that have been contributed at no cost or for nominal cost are recognised at the fair value of the asset at the date it is acquired.

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### **Depreciation**

The depreciable amount of all fixed assets, including buildings and capitalised lease assets but excluding freehold land is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is available for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2%
Plant and equipment	5-15%
Leased plant and equipment	10%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

### **Leases**

Leases of property, plant and equipment, where substantially all the risks and benefits incidental to the ownership of the asset but not the legal ownership are transferred to the entity, are classified as finance leases.

Finance leases are capitalised, recognising an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the entity will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

### **Financial Instruments**

#### Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted). Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are

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recognised as expenses in profit or loss immediately.

### Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method, or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the effective interest method.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying amount with a consequential recognition of an income or expense item in profit or loss.

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

#### (i) Financial assets at fair value through profit or loss

Financial assets are classified at "fair value through profit or loss" when they are either held for trading for the purpose of short-term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying amount being included in profit or loss.

#### (ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

#### (iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the company's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

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(iv) Available-for-sale investments

Available-for-sale investments are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with any remeasurements other than impairment losses and foreign exchange gains and losses recognised in other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are classified as non-current assets when they are not expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as current assets.

(v) Financial liabilities

Non-derivative financial liabilities other than financial guarantees are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

### **Impairment of Assets**

At the end of each reporting period, the company assesses whether there is objective evidence that a financial asset has been impaired. A financial asset or a group of financial assets will be deemed to be impaired if, and only if, there is objective evidence of impairment as a result of the occurrence of one or more events (a "loss event"), which has an impact on the estimated future cash flows of the financial asset(s).

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified into profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors, or a group of debtors, are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter into bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

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For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses. After having undertaken all possible measures of recovery, if the management establishes that the carrying amount cannot be recovered by any means, at that point the written-off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance accounts.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the company recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

### **Derecognition**

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability, which is extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

### **Impairment of Assets**

At the end of each reporting period, the entity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in profit or loss.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an asset's class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

Where an impairment loss on a revalued asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

### **Employee Provision**

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

### **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

### **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

### **Income Tax**

No provision for income tax has been raised as the entity is a Sporting Body and is exempt from

income tax.

### **Provisions**

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

### **Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year.

When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

### **Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

### **Critical Accounting Estimates and Judgments**

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

### **Key estimates**

#### *Impairment*

The company assesses impairment at the end of each reporting period by evaluation conditions specific to the company that may be indicative to impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in use calculations which incorporate various key assumptions. No assets of the company are considered to be impaired at year end.

### **New Accounting Standards for Application in Future Periods**

The AASB has issued a number of new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods, some of which are relevant to the company. The company has decided not to early adopt any of the new and amended pronouncements. The company's assessment of the new and amended pronouncements that are relevant to the company but applicable in future reporting periods is set out below:

- AASB 9: Financial Instruments (December 2010) and AASB 2010-7: Amendments to Australian Accounting Standards arising from AASB 9 (December 2010).

These Standards are applicable retrospectively and include revised requirements for the classification and measurement of financial instruments, as well as recognition and Derecognition requirements for financial instruments.

The key changes made to accounting requirements include:

- simplifying the classifications of financial assets into those carried at amortised cost and those carried at fair value;
- simplifying the requirements for embedded derivatives;
- removing the tainting rules associated with held-to-maturity assets;
- removing the requirements to separate and fair value embedded derivatives for financial assets carried at amortised cost;
- allowing an irrevocable election on initial recognition to present gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. Dividends in respect of these investments that are a return on investment can be recognised in profit or loss and there is no impairment or recycling on disposal of the instrument;
- requiring financial assets to be reclassified where there is a change in an entity's business model as they are initially classified based on: (a) the objective of the entity's business model for managing the financial assets; and (b) the characteristics of the contractual cash flows; and
- requiring an entity that chooses to measure a financial liability at fair value to present the portion of the change in its fair value due to changes in the entity's own credit risk in other comprehensive income, except when that would create an accounting mismatch. If such a mismatch would be created or enlarged, the entity is required to present all changes in fair value (including the effects of changes in the credit risk of the liability) in profit or loss.

These Standards were mandatorily applicable for annual reporting periods commencing on or after 1 January 2013. However, AASB 2012-6: Amendments to Australian Accounting Standards – Mandatory Effective Date of AASB 9 and Transition Disclosures (issued September 2012) defers the mandatory application date of AASB 9 from 1 January 2013 to 1 January 2015. In light of this change to the mandatory effective date, the company is expected to adopt AASB 9 and AASB 2010-7 for the annual reporting period ending 31 December 2015. Although the directors anticipate that the adoption of AASB 9 and AASB 2010-7 may have a significant impact on the company's financial instruments, it is impracticable at this stage to provide a reasonable estimate of such impact.

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– AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 2010–2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements (applicable for annual reporting periods commencing on or after 1 July 2013). AASB 1053 establishes a revised differential financial reporting framework consisting of two tiers of financial reporting requirements for those entities preparing general purpose financial statements:

- Tier 1: Australian Accounting Standards; and
- Tier 2: Australian Accounting Standards – Reduced Disclosure Requirements.

Tier 2 of the framework comprises the recognition, measurement and presentation requirements of Tier 1, but contains significantly fewer disclosure requirements.

Since the company is a not-for-profit private sector entity, it does not qualify for the reduced disclosure requirements for Tier 2 entities. It is anticipated that the company will take advantage of Tier 2 reporting at a later date.

– AASB 10: Consolidated Financial Statements, AASB 11: Joint Arrangements, AASB 12: Disclosure of Interests in Other Entities, AASB 127: Separate Financial Statements (August 2011) and AASB 128: Investments in Associates and Joint Ventures (August 2011) (as amended by AASB 2012–10: Amendments to Australian Accounting Standards – Transition Guidance and Other Amendments), and AASB 2011–7: Amendments to Australian Accounting Standards arising from the Consolidation and Joint Arrangements Standards (applicable for annual reporting periods commencing on or after 1 January 2013).

AASB 10 replaces parts of AASB 127: Consolidated and Separate Financial Statements (March 2008, as amended) and Interpretation 112: Consolidation – Special Purpose Entities. AASB 10 provides a revised definition of control and additional application guidance so that a single control model will apply to all investees. This Standard is not expected to significantly impact the company's financial statements.

AASB 11 replaces AASB 131: Interests in Joint Ventures (July 2004, as amended). AASB 11 requires joint arrangements to be classified as either "joint operations" (where the parties that have joint control of the arrangement have rights to the assets and obligations for the liabilities) or "joint ventures" (where the parties that have joint control of the arrangement have rights to the net assets of the arrangement). Joint ventures are required to adopt the equity method of accounting (proportionate consolidation is no longer allowed). This Standard is not expected to significantly impact the company's financial statements.

AASB 12 contains the disclosure requirements applicable to entities that hold an interest in a subsidiary, joint venture, joint operation or associate. AASB 12 also introduces the concept of a "structured entity", replacing the "special purpose entity" concept currently used in Interpretation 112, and requires specific disclosures in respect of any investments in unconsolidated structured entities. This Standard will affect disclosures only but is not expected to significantly impact the company's financial statements.

To facilitate the application of AASBs 10, 11 and 12, revised versions of AASB 127 and AASB 128 have also been issued. These Standards are not expected to significantly impact the company's financial statements.

– AASB 13: Fair Value Measurement and AASB 2011–8: Amendments to Australian Accounting Standards arising from AASB 13 (applicable for annual reporting periods commencing on or after 1 January 2013).

AASB 13 defines fair value, sets out in a single Standard a framework for measuring fair value, and requires disclosures about fair value measurement.

AASB 13 requires:

- inputs to all fair value measurements to be categorised in accordance with a fair value hierarchy; and
- enhanced disclosures regarding all assets and liabilities (including, but not limited to, financial

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assets and financial liabilities) to be measured at fair value.

These Standards are expected to result in more detailed fair value disclosures, but are not expected to significantly impact the amounts recognised in the company's financial statements.

– AASB 119: Employee Benefits (September 2011) and AASB 2011–10: Amendments to Australian Accounting Standards arising from AASB 119 (September 2011) (applicable for annual reporting periods commencing on or after 1 January 2013).

These Standards introduce a number of changes to accounting and presentation of defined benefit plans. The company does not have any defined benefit plans and so is not impacted by the amendment.

AASB 119 (September 2011) also includes changes to:

- require only those benefits that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service to be classified as short-term employee benefits. All other employee benefits are to be classified as other long-term employee benefits, post-employment benefits or termination benefits, as appropriate; and  
- the accounting for termination benefits that require an entity to recognise an obligation for such benefits at the earlier of:

(i) for an offer that may be withdrawn – when the employee accepts;

(ii) for an offer that cannot be withdrawn – when the offer is communicated to affected employees; and

(iii) where the termination is associated with a restructuring of activities under AASB 137: Provisions, Contingent Liabilities and Contingent Assets and if earlier than the first two conditions when the related restructuring costs are recognised.

These Standards are not expected to significantly impact the company's financial statements.

– AASB 2012–2: Amendments to Australian Accounting Standards – Disclosures – Offsetting Financial Assets and Financial Liabilities (applicable for annual reporting periods commencing on or after 1 January 2013).

AASB 2012–2 principally amends AASB 7: Financial Instruments: Disclosures to require entities to include information that will enable users of their financial statements to evaluate the effect or potential effect of netting arrangements, including rights of set-off associated with the entity's recognised financial assets and recognised financial liabilities, on the entity's financial position. This Standard is not expected to significantly impact the company's financial statements.

– AASB 2012–3: Amendments to Australian Accounting Standards – Offsetting Financial Assets and Financial Liabilities (applicable for annual reporting periods commencing on or after 1 January 2014).

This Standard adds application guidance to AASB 132: Financial Instruments: Presentation to address potential inconsistencies identified in applying some of the offsetting criteria of AASB 132, including clarifying the meaning of "currently has a legally enforceable right of set-off" and that some gross settlement systems may be considered equivalent to net settlement.

This Standard is not expected to significantly impact the company's financial statements.

– AASB 2012–5: Amendments to Australian Accounting Standards arising from Annual Improvements 2009–2011 Cycle (applicable for annual reporting periods commencing on or after 1 January 2013).

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This Standard amends a number of Australian Accounting Standards as a consequence of the issuance of Annual Improvements to IFRSs 2009–2011 Cycle by the International Accounting Standards Board, including:

- AASB 1: First-time Adoption of Australian Accounting Standards to clarify the requirements in respect of the application of AASB 1 when an entity discontinues and then resumes applying Australian Accounting Standards;
- AASB 101: Presentation of Financial Statements and AASB 134: Interim Financial Reporting to clarify the requirements for presenting comparative information;
- AASB 116: Property, Plant and Equipment to clarify the accounting treatment of spare parts, stand-by equipment and servicing equipment;
- AASB 132 and Interpretation 2: Members' Shares in Co-operative Entities and Similar Instruments to clarify the accounting treatment of any tax effect of a distribution to holders of equity instruments; and
- AASB 134 to facilitate consistency between the measures of total assets and liabilities an entity reports for its segments in its interim and annual financial statements.

This Standard is not expected to significantly impact the company's financial statements.

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**NOTES TO ACCOUNTS**

**Note No.**

**2 Auditor's Remuneration**

	2016	2015
	\$	\$
Peter Varley – Audit fee	<u>4,000</u>	<u>4,000</u>
Total paid in year	<u>4,000</u>	<u>4,000</u>

**3 Cash and Cash Equivalents**

Cash (Floats)	79,993	94,937
Cash in cheque account	-32,570	-9,782
Cash in Keno Account	14,333	60,668
Cash in maximiser account	-	-
	<u>61,756</u>	<u>145,824</u>

**4 Receivables Trade Debtors Keno Adjustment**

-	<u>10</u>	<u>10</u>
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**5 Inventories**

Stock on hand - at cost	15,991	13,335
-------------------------	--------	--------

**6 Other Current Assets**

Deposit - Gas & Power	15,120	15,120
Prepayments	6,987	0
Prepaid Insurance	21,659	21,191
	<u>43,766</u>	<u>36,311</u>

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**NOTES TO ACCOUNTS**

**Note No.**

	2016	2015
	\$	\$
<b>7 <u>Property, Plant &amp; Equipment</u></b>		
<b>Freehold Land and Buildings</b>		
<b>Buildings</b>		
Landscaping and paving at cost	35,163	35,163
Outdoor Gaming Renovations	153,053	153,053
New Clubhouse 2005 - 2006 - at cost	1,586,290	1,586,290
Old Clubhouse 1965 - at cost	276,539	276,539
- at Valuation	<u>67,000</u>	<u>67,000</u>
	2,118,045	2,118,045
Less Provision for depreciation	-525,652	-475,441
	1,592,393	1,642,604
Land - at cost -	617,731	617,731
	2,210,124	2,260,335

A practicing real estate valuer MVS Valuers carried out a valuation of the club's freehold land and buildings in December 2015. This asset was valued at \$3,500,000 on a "continued use" basis and \$3,000,000 on an "alternate use" basis.

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**NOTES TO ACCOUNTS**

**Note No.**

	2016	2015
	\$	\$
7. (cont)		
<b>Poker Machines</b> - at cost	1,244,140	1,244,140
LESS: Provision for depreciation	<u>-1,212,140</u>	<u>-1,190,567</u>
	<u>32,000</u>	<u>53,573</u>
<b>Kitchen fit out and plant</b> – at cost	103,625	103,625
LESS: Provision for depreciation	<u>-87,023</u>	<u>-84,432</u>
	<u>16,603</u>	<u>19,193</u>
<b>Plant, furniture &amp; fittings</b> - at cost	1,212,235	1,194,011
LESS: Provision for depreciation	<u>-816,917</u>	<u>-775,374</u>
	<u>395,317</u>	<u>418,637</u>
<b>Air Conditioning</b> - at cost	267,285	267,285
LESS: Provision for depreciation	<u>-228,698</u>	<u>-215,858</u>
	<u>38,587</u>	<u>51,427</u>
<b>Carpet &amp; Floor Coverings</b> - at cost	162,083	162,083
LESS: Provision for depreciation	<u>-127,656</u>	<u>-123,639</u>
	<u>34,427</u>	<u>38,444</u>
<b>Motor Vehicle</b> - at cost	39,782	39,782
LESS: Provision for depreciation	<u>-9,987</u>	<u>-55</u>
	<u>29,795</u>	<u>39,727</u>
<b>Security System</b> - at cost	6,040	5,484
LESS: Provision for depreciation	<u>-2,807</u>	<u>-671</u>
	<u>3,233</u>	<u>4,813</u>
<b><u>TOTAL PROPERTY, PLANT &amp; EQUIPMENT</u></b>		
<b>Cost</b>	5,770,966	5,752,186
<b>Provision for depreciation</b>	<u>-3,010,880</u>	<u>-2,866,037</u>
<b>TOTAL WRITTEN DOWN AMOUNT</b>	<u><b>2,760,086</b></u>	<u><b>2,886,149</b></u>

Auburn Tennis & Recreation Club

181 Chisholm Rd Auburn 2144

ABN:93000378852

MOVEMENTS IN CARRYING AMOUNTS

Movement in the carrying amounts of each class of property, plant and equipment between the beginning and the end of the current financial year:

<b>Economic Entity</b>	<b>Balance at beginning of year</b>	<b>Additions</b>	<b>Disposals</b>	<b>Depreciation</b>	<b>Write-offs</b>	<b>Carrying amount at the end of the year</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Buildings	1,642,592			50,210		1,592,382
Land	617,731					617,731
Poker Machines	53,577			21,573		32,004
Plant, furniture, fittings	418,637	18,224		41,544		395,317
Plant, kitchen	19,193			2,591		16,602
Air-conditioning	51,426			12,840		38,586
Carpets and floor coverings	38,443			4,018		34,425
Motor Vehicle	39,729			9,932		29,797
Security System	4,813	556		2,136		3,233
<b>TOTALS</b>	<b>2,886,148</b>	<b>18,780</b>	<b>0</b>	<b>144,844</b>		<b>2,760,084</b>

Auburn Tennis & Recreation Club  
 181 Chisholm Rd Auburn 2144  
 ABN:93000378852

**NOTES TO ACCOUNTS**

**Note No.**

	2016	2015
	\$	\$
<b>8 <u>Payables</u></b>		
Accrued expenses & Creditors	94,580	55,353
Super Payable	6,737	-
	101,317	55,353
<b>9 <u>Interest bearing Liabilities</u></b>		
Current (Due within 12 months)		
National Australia Bank – bill facility, Instalment Loans	75,000	7,500
Loan – Tennis Association	24,000	8,892
National Australia Bank Hire Purchase liability	32,111	53,283
	131,111	69,675
<u>Non-Current</u> (Due after 12 months) Unsecured Loan Tennis Association	39,313	70,791
<u>National Australia Bank – bill facility</u>	359,868	502,368
<u>National Australia Bank Hire Purchase liability</u> National Australia Bank Instalment Loan	31,857	44,488
	431,038	617,647
<b>10 <u>Current Tax Liabilities</u></b>		
ATO Liability	44,817	
GST owing (NET)	-3,167	-888
PAYG Withholding	0	11,404
	41,650	10,516
<b>11 <u>Provisions</u></b>		
Poker machine link liability	67,482	40,347
Employees’ long service leave	41,224	35,103
Employees’ annual & sick leave	37,945	34,563
	146,651	110,013

Auburn Tennis & Recreation Club  
 181 Chisholm Rd Auburn 2144  
 ABN:93000378852

**NOTE 12 (a) FINANCE LEASE COMMITMENTS**

Cash payments over the Term

ITEM	2010	2011	2012	2013	2014	2015	2016	2017	TOTALS
	\$	\$	\$	\$	\$	\$	\$	\$	
Kitchen fit-out	24,378	39,039	---	---	---	---	---	---	63,417
Computer systems	12,357	8,328	---	---	---	---	---	---	20,685
10 used poker machines	---	---	---	---	---	---	---	---	---
10 new poker machines	58,818	53,917	---	---	---	---	---	---	112,735
Computer game consoles	---	---	---	---	---	---	---	---	---
1 Poker Machine	8,382	---	---	---	---	---	---	---	8,382
Mitsubishi 380 VRX	7,753	7,753	18,878	---	---	---	---	---	34,384
Oven	---	4,495	5,394	5,394	5,394	5,394	899	---	26,970
Accord Euro	---	---	6,245	9,367	9,367	9,367	---	---	34,346
Air Condition	---	---	---	2,563	5,127	5,127	5,127	5,127	23,071
New Poker Machine	---	---	---	7,239	28,957	28,957	21,717	---	86,870
Insurance	---	---	---	---	---	---	20,005	20,528	40,533
Skoda MV	---	---	---	---	---	---	9,292	9,292	18,584
<b>TOTAL</b>	<b>111,688</b>	<b>113,532</b>	<b>30,517</b>	<b>24,563</b>	<b>48,845</b>	<b>48,845</b>	<b>57,040</b>	<b>34,947</b>	<b>264,758</b>
<b>INTEREST included in payments above</b>	<b>15,285</b>	<b>8,611</b>	<b>4,437</b>	<b>6,237</b>	<b>7,003</b>	<b>3,798</b>	<b>3,758</b>	<b>2,836</b>	<b>51,965</b>

Auburn Tennis & Recreation Club  
 181 Chisholm Rd Auburn 2144  
 ABN:93000378852

NOTE 12 (b)

OPERATING LEASE COMMITMENTS

Cash payments over the Term

ITEM	2010 \$	2011 \$	2012 \$	2013 \$	2014 \$	2015 \$	2016 \$	TOTALS
Poker Machines	51,264	51,264	46,990		-	-	-	153,790
TOTAL	51,264	51,264	46,990		-	---	-	153,790
INTEREST included in payments above	10,083	6,137	1,837	1,837	-	---	---	18,791

Auburn Tennis and Recreation Club Ltd  
181 Chisholm Rd Auburn ABN: 93 000 378 852

A company formed by guarantee and not having share capital  
**NOTES ON TRADING OPERATIONS FOR THE YEAR ENDED 30 JUNE 2016**

	Notes	2016 \$	2015 \$	2014 \$	2013 \$
Net Profit on bar trading	-13	113,700	119,970	142,679	154,080
Net return on poker machines	-14	761,765	819,956	789,805	905,095
Net Profit on TAB	-15	-901.08	10,467		
Interest & Guarantee Received		15.03	267.16	130	32.48
Members' subscriptions		8,933	11,769	8,502	6,113
Ticket sales for functions		-58,614	-70,348	-40,792	-51,959
Keno (Net of expenses)		46,758	57,074	67,810	79,008
Other Income		20,029	8,718	598,731	14,669
Special Compensation (G.S.T)		17,180	17,180	17,180	17,180
Commission (NET) ATM & Other		31,743	21,305	17,843	17,622
		<u>940,608</u>	<u>996,359</u>	<u>1,601,888</u>	<u>1,141,840</u>
LESS: EXPENSES					
Administrative salaries		182,283	176,993	173,783	166,891
Audit & Accountancy fees		16,363	18,848	14,298	13,551
Badges, office, postages, etc.		18,396	25,990	29,462	19,415
Bank charges		5,556	5,620	5,440	6,106
Bank Interest Payments		516.56	0	1,416	4,670
Car Park lease		28,193	66,228	23,995	18,312
Security & Doorperson Wages		49,375	43,797	42,972	43,585
Cleaning Wages, Cleansers, Repairs		155,495	138,420	191,989	186,869
Depreciation		123,270	115,159	151,551	151,910
Directors' expenses & Training		6,220	1,961	2,233	2,128
Donations, subscriptions, licenses		22,603	13,553	18,679	16,457
Electricity and gas		70,193	83,302	84,790	80,037
Entertain, socials, adverts, promos		188,349	150,008	137,620	144,043
Honorariums		4,000	5,000	5,000	5,000
Insurances		41,113	36,348	44,932	49,029
Interest paid and borrowing costs		35,008	48,131	54,974	63,021
Fees & Charges		0	0	4,867	3,902
Fringe Benefits Tax		8,115	8,924		
Club general exp		47,184	43,659	27,986	860
Staff & Management Expenses		26,057	39,682	19,344	45,107
Rates - Council & Water		22,720	18,773	19,793	15,070
Snack bar & Kitchen expenses		3,170	9,660	11,611	7,941
Superannuation		60,257	56,030	49,073	47,746
Sporting Club Subsidies & Exps		5,687	4,542	3,294	4,879
Telephone		6,613	11,250	10,462	11,166
Tennis development		-2,929	5,387	7,406	9,442
Vehicle Expenses		5,383	9,385	9,614	4,902
Total Expenses		<u>1,129,191</u>	<u>1,136,652</u>	<u>1,146,584</u>	<u>1,122,039</u>
		<b>-188,584</b>	<b>-140,293</b>	<b>455,304</b>	<b>19,802</b>

Auburn Tennis and Recreation Club Ltd  
181 Chisholm Rd Auburn ABN: 93 000 378 852

A company formed by guarantee and not having share capital  
**STATEMENT OF BAR TRADING FOR THE YEAR ENDED 30 JUNE 2016**

<u>NOTE 13</u>	2016	2015
	\$	\$
<b><u>BAR SALES</u></b>	<b>575,023</b>	<b>610,673</b>

**LESS COST OF SALES**

Opening Stock on hand	172,200	12,611
Purchases	242,821	272,651
Less: Closing Stock on hand	-174,856	-13,335
Cost of goods sold	<u>240,165</u>	<u>271,927</u>
<b><u>GROSS PROFIT</u></b>	<b><u>334,858</u></b>	<b><u>338,746</u></b>

Gross Profit Margin	58%	55%
---------------------	-----	-----

**LESS DIRECT EXPENSES**

Bar wages	219,663	200,302
Bar maintenance	2,517	3,224
POS Rental	15,051	15,250
Total Direct Expenses	<u>237,231</u>	<u>218,776</u>

<b><u>NET PROFIT ON BAR</u></b>	<b><u>97,627</u></b>	<b><u>119,970</u></b>
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Auburn Tennis and Recreation Club Ltd  
 181 Chisholm Rd Auburn ABN: 93 000 378 852  
 A company formed by guarantee and not having share capital

**STATEMENT OF NET RETURN ON POKER MACHINES**

**53 POKER MACHINES AT END OF YEAR**

**FOR THE YEAR ENDED 30 JUNE 2015**

**NOTE 14**

	2016	2015
	\$	\$
<b><u>GROSS</u></b>	10,673,682	9,542,032
LESS: Payouts	-8,513,218	-7,396,196
<b><u>NET MACHINE TAKINGS</u></b>	2,160,464	2,145,836
LESS: Link Liability provision	0	0
	2,160,464	2,145,836
<b><u>LESS DIRECT EXPENSES</u></b>		
GST – ONE ELEVENTH OF NET	212,957	183,986
Poker machine tax	288,798	284,246
Machine depreciation	21,573	26,730
Machine service	0	0
Promotions	32,436	37,304
Printing & stationery	0	0
Lease Equipment	0	5,448
Wages	174,805	158,385
Monitoring fees	28,905	28,150
TGS monthly fees	24,440	25,425
Community liability C.D.S.E.	599,735	576,208
<b>TOTAL DIRECT EXPENSES</b>	1,383,648	1,325,880
<b><u>NET RETURN ON MACHINES</u></b>	776,816	819,956

*Note: An extra 25 machines were acquired using Hire Purchase finance during April, May & June 2006.*

*The previous number of machines was 28.*

Auburn Tennis and Recreation Club Ltd  
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A company formed by guarantee and not having share capital

**NOTE 15**

	2016	2015
	\$	\$
<b><u>TAB SALES</u></b>	23,458	22,179
<b><u>LESS DIRECT EXPENSES</u></b>		
TAB E/B Terminal	4,940	4,560
TAB Racing Info	3,141	7,152
Total Direct Expenses	<u>16,278</u>	<u>11,712</u>
<b><u>NET PROFIT ON TAB</u></b>	<u>7,180</u>	<u>10,467</u>

Auburn Tennis and Recreation Club Ltd  
181 Chisholm Rd Auburn ABN: 93 000 378 852

A company formed by guarantee and not having share capital  
**FINANCIAL INSTRUMENTS INTEREST RATE RISK EXPOSURE**

The economic entity has interest risk exposures from the holding of financial assets and liabilities in the normal course of business.

The economic entity's exposure to interest rate risk and the effective weighted average interest rate for each class of financial asset and financial liability is set out in the table below:

<b>FOR THE YEAR ENDED 30 JUNE 2016</b>						
	<b>Floating Interest Rate \$</b>	<b>Fixed 1 Year Or Less \$</b>	<b>Interest 1-3 Years \$</b>	<b>Rates Over 3 Years \$</b>	<b>Non Interest Bearing \$</b>	<b>Total \$</b>
<b><u>Financial Assets</u></b>						
Cash Floats						
Cash – Cheque A/c's	---	---	---	---	79,993	79,993
<b>Totals</b>	-32,570	14,333	---	---	---	-18,237
Weighted Average Interest Rate (pa)	-32,570	14,333	---	---		61,756
<b><u>Financial Liabilities</u></b>	9.17%	2.35%	---	---	N/A	
Trade Creditors	---	---	---	---	108,199	108,199
Employee Provisions	---	---	---	---	79,169	79,169
Unsecured Loan	63,313	---	---	---	---	63,313
Bank Loan	434,868	---	---	---	---	434,868
Hire Purchase	---	19480.76	7,366	37,121	---	63,968
<b>Totals</b>	<b>498,181</b>	<b>19,481</b>	<b>7,366</b>	<b>37,121</b>	<b>187,368</b>	<b>749,517</b>
Weighted Average Interest Rate (pa)	7.00%	N/A	12.90%	6.80%	N/A	

**NET FAIR VALUES**

The aggregate net fair values of financial assets and financial liabilities are not materially different from their carrying amounts per the balance sheet.

**NOTES**

1) Unearned revenue such as members subscriptions in advance are not classified as financial liabilities under the principles of this accounting standard.

Auburn Tennis and Recreation Club Ltd  
181 Chisholm Rd Auburn ABN: 93 000 378 852

A company formed by guarantee and not having share capital  
**FINANCIAL INSTRUMENTS INTEREST RATE RISK EXPOSURE**

The economic entity has interest risk exposures from the holding of financial assets and liabilities in the normal course of business.

The economic entity's exposure to interest rate risk and the effective weighted average interest rate for each class of financial asset and financial liability is set out in the table below:

<b>FOR THE YEAR ENDED 30 JUNE 2015</b>						
		<b><u>Fixed</u></b>	<b><u>Interest</u></b>	<b><u>Rates</u></b>		
	<b><u>Floating</u></b>	<b><u>1 Year</u></b>	<b><u>1-3 Years</u></b>	<b><u>Over 3</u></b>	<b><u>Non</u></b>	<b><u>Total</u></b>
	<b><u>Interest</u></b>	<b><u>Or Less</u></b>		<b><u>Years</u></b>	<b><u>Interest</u></b>	
	<b><u>Rate</u></b>				<b><u>Bearing</u></b>	
	\$	\$	\$	\$	\$	\$
<b><u>Financial</u></b>						
<b><u>Assets</u></b>						
Cash Floats						
Cash–Cheque A/c's	---	---	---	---	94,937	94,937
Totals	-9,782	60,668	---	---	---	50,887
Weighted Average Interest Rate (pa)	-9,782	60,668	---	---		145,824
<b><u>Financial</u></b>	9.17%	2.35%	---	---	N/A	
<b><u>Liabilities</u></b>						
Trade Creditors	---	---	---	---	55,353	55,353
Employee Provisions	---	---	---	---	69,666	69,666
Unsecured Loan	79,683	---	---	---	---	79,683
Bank Loan	509,868	---	---	---	---	509,868
Hire Purchase	---	41,291.7	11,907	44,571	---	97,770
Totals	589,551	41,292	11,907	44,571	125,019	812,340
Weighted Average Interest Rate (pa)	6.19%	N/A	12.9%	6.8%	N/A	

**NET FAIR VALUES**

The aggregate net fair values of financial assets and financial liabilities are not materially different from their carrying amounts per the balance sheet.

**NOTES**

- 1) Unearned revenue such as members subscriptions in advance are not classified as financial liabilities under the principles of this accounting standard.

Auburn Tennis and Recreation Club Ltd  
181 Chisholm Rd Auburn ABN: 93 000 378 852

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### MEMBERS ANNUAL TENNIS REPORT 2015/16

The October 2015 Club Tennis Day attracted 32 players and although the weather was quite hot it was a great day of tennis and the air-conditioned bistro was very welcome during lunch break!

When Easter Saturday 2016 arrived, it was also a fabulous sunny day, and 30 players rolled up for an excellent day of tennis. Six new members joined ATC on the day. Results are tabled below:

(The June long weekend event was not held due to the organisers being unavailable to run the event on Saturday 11 June)

<b>Event –October 2015</b>	Winner	R/U
Advanced Mens	Jason Nader	Czes Pater
Advanced Ladies	Karen Green	Kay Reid
Intermediate Mixed	Val Hull/ Warren Knowles	Clerk Nookura/Bill Markham

<b>Event- March 2016</b>	Winner	R/U
Advanced Mens	Oscar Quinones	Akhil Gupta
Advanced Ladies	Lorraine Ronalds	Carol Pater
Intermediate Mens	Paul Ashford	Warren Knowles
Intermediate Ladies	Christine Hoppitt	Kay Reid/Kerry Martin (joint winners)

A big thank you to the Tennis Club for sponsoring the round robin tennis days. Players loved the new silver and maroon club caps which were presented to winners along with club vouchers.

Groups enjoyed socialising during lunch at the Tennis View Bistro and great food as usual Winnie!

Players who wish to participate in free tennis round robin days must be members of the Auburn Tennis Club and it is essential for new entrants to join on the day. Round robins are held tri-annually on the Saturdays of the October, Easter and June long weekends each year from 9.30am to 2.30pm

Report compiled by Tennis Liaison Officer- Carol Pater

Auburn Tennis and Recreation Club Ltd  
181 Chisholm Rd Auburn ABN: 93 000 378 852

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# **Auburn Tennis & Recreational Social Golf Club**

## **NEWSLETTER 2016**

Hello and welcome again to all the members and guests of the Auburn Tennis and Recreational Club. It has been a bit of a disappointing year in terms of attendances. However, the regular stalwarts who did attend always enjoyed a competitive round of golf on some of the challenging courses that we play. Our fees are well below the average fee charged by other social clubs and we are always on the lookout for new members and would welcome any new introductions. With the assistance of our parent club, we are hoping to extend our message to a wider audience in order to attract new members.

This year we have introduced a new lucky draw competition to all participants at each game. The more games you attend, the higher the chances of winning a substantial cash prize at the end of the season. The prize will be presented to the lucky winner at the annual Presentation night in December 2016.

The golf program for 2016 consists of 11 metropolitan local courses such as Cabramatta, Fox Hills, Woodville, Auburn, Massey Park, Camden and Windsor. The day bus trip to Morisset golf course in June this year was unfortunately cancelled due to inclement weather. The bus trip to the south coast in April was very much enjoyed by the dozen of us who participated. St George's Basin is also famous for the best pies in the southern hemisphere and we certainly had our fair share of them. I for one am looking forward to the next trip down south, scheduled for the third week in October. A special thank you goes to Wally Wason who as always is our nominated "Bus Driver".

Due to the reduced numbers, unlike in prior years, the awards for 2015 consisted of only one grade. Stroke Play winner was one of our most experienced golfers Wally Wason and the runner up was Laurie Reeves. The Net 72 or Handicap Event was won by Kevan Brake, with Peter O'Brien as the runner up. The President's trophy for the overall points winner went to Chris Wicks. The Perpetual Pokier trophy for the most improved player was won by Peter O'Brien, with a loss of 6 shots off his handicap. The individual match play competition for 2016 was completed in March this year and was won by Andrew Bird, with Chris Wicks being the runner up. The Club Championships commenced on 21st August 2016 at the Auburn Golf Club. These championships are determined on the best 4 rounds of golf, over 5 games and are scheduled to be completed at Cabramatta Golf Club on 20th November 2016.

I would like to take this opportunity to thank the entire golf committee and all the players for their support throughout the year. A special word of thanks goes to Ian Southwell and Marion Ivers for all their hard work behind the scenes. The 2016 committee is comprised of Chris Wicks (Secretary/Treasurer), Ian Southwell, Andrew Bird, Phil Watts, Richard Camilleri and Bob Cusbert. Thank you also to the sterling work done by the Thursday evening Raffle Team, consisting of Phil Watts, Richard Camilleri, Ian Southwell, Andrew Bird, Chris Wicks and Bob Cusbert, plus help from our "bag Man" Ken Sanderson. A big thank you to our handicapper Andrew Bird, who has once again done a great job for another year.

A special thank you goes to the mother club and their General Manager Glenn Fraser for their financial assistance in the running of the golf club. It would be impossible to operate the golf club profitably without their financial support and it is very much appreciated.

That's it for another year and please remembers that we are always on the lookout for new players so that we can keep this golf club operational for many years to come.

The date for the Presentation night in December 2016 for golf members & their partners has not been confirmed to me at the time of writing. We look forward to seeing as many of you there as possible.

Hit them long and stay away from the trees and snakes.

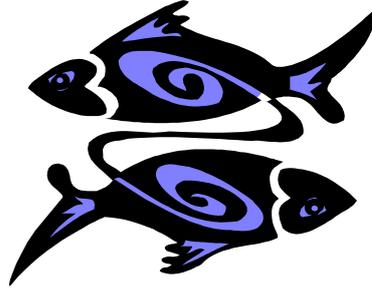
All the best for the 2016-2017 season.

Chris Wicks  
Secretary/ Treasurer

Auburn Tennis and Recreation Club Ltd  
181 Chisholm Rd Auburn ABN: 93 000 378 852

A company formed by guarantee and not having share capital

## **AUBURN FISHING & SOCIAL CLUB**



Hello everyone; due to decrease in fishing members the Fishing Club is not viable but we will continue with the Social Activities.

2015

### **February**

Fishing Club weekend away to Greenwell Point, which was our last fishing weekend, and we had a great weekend.

### **August**

Annual General Meeting to discuss the future of the Fishing & Social Club due to decreasing members for our fishing. We decided to just have the Social part & have special Fishing Days.

### **December**

Fishing & Social Club; last presentation night with the Golf Club.

Highest Point Winner - Frank Bognar

Runner Up - Mark Cummings

Biggest Fish - Mark Cummings

Ladies Winner - Sharon Pask

Trophy Fish - Mark Cummings

Lesley & Jan would like to thank the committee, Ron Croft, our weigh masters Greg Bain & Mark Morley for their help over the years. Lesley & Jan will still run the Fishing & Social Club

2016

### **October**

Hunter Valley Wine Trip; going to Hungerford Hill Winery, Tattlers Wines for lunch & Tastings at both wineries.

A Special thankyou to Glenn Fraser and the Board Of Directors for their support over the past year.

Thankyou,  
Lesley Bain  
Secretary of the Fishing & Social Club